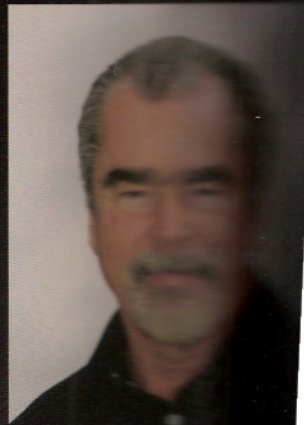


Options Italia Sales volume increased dramatically in 2006! We are looking forward to strong growth in this Italian sector of the market in 2007 as well.

The new 1098 Ducati will be instrumental in creating additional aftermarket sales. The 1098 has been well received and new 2007 production is nearly sold out.

Ducati has had a successful season in AMA Racing in 2006 and captured the World Superbike Title as well. I believe these successes has helped generate an increase in Italian Sportbike Sales. We look forward to the possibility of Ducati Racing in AMA again in 2008.

Thank you for supporting Options Italia during our growth years. We are ever glad to be your supplier this year and hope you have a very successful 2007!



Wendell Phillips

Wendell Phillips
President

